

Registered number: 03501499

Poplar Dock Management Company Limited

Directors' report and financial statements

for the year ended 30 September 2008

Poplar Dock Management Company Limited

Company information

Directors

J W Rees
J P Bishop
G Gilmour
L C Sweet
D C Gavin
A Chambers (appointed 7 August 2008)
R Chan (appointed 7 August 2008)

Company secretary

Kinleigh Folkard & Hayward

Company number

03501499

Registered office

KFH House
5 Compton Road
Wimbledon
London
SW19 7QA

Auditors

Reeves+Neylan LLP
Chartered Accountants & Registered Auditors
Montague Place
Quayside
Chatham Maritime
Chatham
ME4 4QU

Poplar Dock Management Company Limited

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Poplar Dock Management Company Limited

Directors' report for the year ended 30 September 2008

The directors present their report and the financial statements for the year ended 30 September 2008.

Principal activities

The company's business is to manage and maintain the properties on the estate known as The Boardwalk, Docklands, London E14. Expenditure incurred is recoverable from members by way of service charges; the company does not seek to make a profit.

Directors

The directors who served during the year were:

J W Rees
J P Bishop
G Gilmour
L C Sweet
D C Gavin
A Chambers (appointed 7 August 2008)
R Chan (appointed 7 August 2008)

Provision of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the Company's auditors in connection with preparing their report and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, Reeves+Neylan LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 8 June 2009 and signed on its behalf.

Kinleigh Folkard & Hayward
Company secretary

Poplar Dock Management Company Limited

Statement of directors' responsibilities for the year ended 30 September 2008

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Poplar Dock Management Company Limited

Independent auditors' report to the shareholders of Poplar Dock Management Company Limited

We have audited the financial statements of Poplar Dock Management Company Limited for the year ended 30 September 2008, set out on pages 5 to 8. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Poplar Dock Management Company Limited

Independent auditors' report to the shareholders of Poplar Dock Management Company Limited

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30 September 2008 and of its results for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' report is consistent with the financial statements.

Reeves+Neylan LLP

Chartered Accountants
Registered Auditors

Chatham Maritime

26 June 2009

Poplar Dock Management Company Limited

Profit and loss account for the year ended 30 September 2008

	Note	2008 £	2007 £
Turnover	1	1,244,593	1,020,840
Administrative expenses		(1,255,046)	(1,024,643)
Operating loss	2	(10,453)	(3,803)
Interest receivable		15,710	3,349
Profit/(loss) on ordinary activities before taxation		5,257	(454)
Tax on profit/(loss) on ordinary activities	3	(5,257)	454
Profit for the financial year		-	-

The notes on pages 7 to 8 form part of these financial statements.

Poplar Dock Management Company Limited

Balance sheet as at 30 September 2008

	Note	£	2008 £	£	2007 £
Current assets					
Debtors	4	87,531		824,619	
Cash at bank		732,206		331,476	
		<u>819,737</u>		<u>1,156,095</u>	
Creditors: amounts falling due within one year	5	<u>(203,208)</u>		<u>(747,883)</u>	
Net current assets			<u>616,529</u>		<u>408,212</u>
Total assets less current liabilities			<u>616,529</u>		<u>408,212</u>
Capital and Reserves					
Called up share capital	6		408		408
Reserve account	7		616,121		407,804
			<u>616,529</u>		<u>408,212</u>
Shareholders' funds			<u>616,529</u>		<u>408,212</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 June 2009.

D C Gavin
Director

The notes on pages 7 to 8 form part of these financial statements.

Poplar Dock Management Company Limited

Notes to the financial statements for the year ended 30 September 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Reserve account

This represents allocations of service charges towards the future cost of major repairs and maintenance.

2. Operating loss

The operating loss is stated after charging:

	2008 £	2007 £
Auditors' remuneration	5,170	5,514

During the year, no director received any emoluments (2007 - £NIL).

3. Taxation

	2008 £	2007 £
Income tax charge for year	5,257	(454)

4. Debtors

	2008 £	2007 £
Trade debtors - service charges	53,155	56,158
Service charge deficit for year	-	86,977
Prepayments	34,146	36,040
Other debtors	230	4,162
2007/08 invoiced in advance	-	641,282
	<u>87,531</u>	<u>824,619</u>

Poplar Dock Management Company Limited

Notes to the financial statements for the year ended 30 September 2008

5. Creditors: Amounts falling due within one year

	2008	2007
	£	£
Deferred income	291	642,357
Tax payable	8,480	-
Other creditors	194,437	105,526
	<u>203,208</u>	<u>747,883</u>

6. Share capital

	2008	2007
	£	£
Authorised, allotted, called up and fully paid		
408 Ordinary shares of £1 each	<u>408</u>	<u>408</u>

7. Reserves

	Reserve fund £
At 1 October 2007	407,804
Reserve fund net interest	7,480
Transfer to reserve account	150,500
Committed expenditure for 2008/09	76,900
Reserve fund - expenditure	(26,563)
	<u>616,121</u>
At 30 September 2008	<u>616,121</u>

8. Controlling party

There is no single controlling party of the company.